

HONORARY TREASURER'S REPORT FOR THE YEAR ENDED 31st DECEMBER 2019

The audited accounts for the year ended 31st December 2019 are to be presented at the AGM for approval and are reproduced in the following pages.

The income and expenditure account for the year 2019 shows a surplus of £781 last year, compared with a surplus of £1,828 in 2018.

Ordinary activities of the Association show a surplus of £983, last year £1,982. The magazines are a similar cost and other costs are much the same in total.

Other activities produced a deficit of £202 (last year a deficit of £154). The Christmas lunch was very well attended by over 100 people. The two lunch clubs held at the Royal National Hotel during the year and the annual dinner resulted in a deficit of £326 and an equivalent amount has been transferred from the contingency reserve to cover this deficit.

The balance sheet is still in a strong position with a healthy surplus and cash balances increasing to £20,281 from £19,982 last year.

I would like to thank the membership secretary, Roger Engledow, for all the work he does in collecting and chasing the subscriptions.

I would like to thank the President for chairing the committee meetings and looking for ways to enhance the benefits of membership of the OSA.

I am now retiring as Treasurer and would like to thank the committee members for all their support over the year and for their conservative demands on the funds and I am sure that the OSA will be in good hands in the future.

Finally I wish to thank the auditors David Cox and Chris Langford for their work and advice.

Michael Hasler, Treasurer